



Factsheet Sustainability at DZ BANK

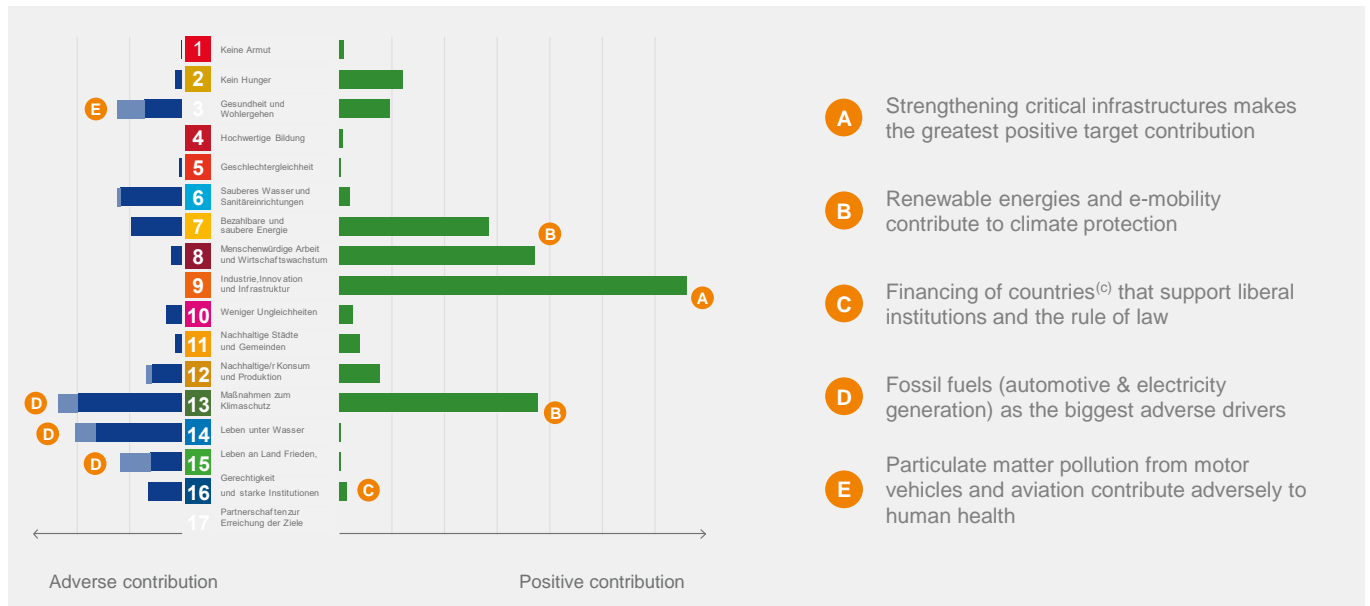
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Sustainability in the core business

Our central sustainability goals in the core business

	Goal	Actual (2023)
Expand DZ BANK AG's lending volume with positive SDG contribution ^(a)	2/3	63,7%
Increase financing volume for renewable energies	7.1 billion €	7.38 billion €
Share of sustainable assets under management in relation to total assets under management ^(b)	22%	19,9%

With our business, we are already making a strong positive contribution to the 17 UN SDGs












We also support our customers' transformation with special sustainability products and services





Product/Service	Volume 2023	Product/Service	Volume 2023
ESG promissory note loan	2.4 billion €	Sustainable Bonds	25.1 billion €
of which ESG-linked loans	1.9 billion €	thereof Green Bonds	21.6 billion €
Sustainability investment products ^(d)	18.76 billion €	Social & Sustainability Bonds	3.5 billion €

Our sustainability standards form the basis for this success

We do not finance the following critical activities or business areas due to their adverse impact on people, the environment and corporate governance (**exclusion criteria**):

 Significant human rights violations	 Arms deals	 Controversial gambling
 Coal power and thermal coal	 Significant environmental hazards	 Red light district
 Nuclear energy	 Mining	 Trade in animals, plants and conflict materials

We also apply **sector principles** for the following particularly sensitive sectors:

 Dams	 Forestry	 Maritime industry
 Extractive industry	 Fishing	 Palm oil

The **RepRisk ESG checklist** takes into account **environmental, social, governance** and **overarching ESG issues**. Project financing is also subject to the **Equator Principles**.





- (a) In the SDG classification, loans in the corporate customer lending business are assessed in terms of their contribution to the 17 SDGs. The SDG classification is an internally developed methodology at DZ BANK.
- (b) Change from reporting an absolute target figure (sustainable assets under management) to a relative target figure compared to the previous year
- (c) According to "Global Freedom Status" by Freedom House.
- (d) Sustainability certificates as well as credit rating bonds and interest rate products with a sustainability focus.

Sustainability in business operations

Our central sustainability goals in business operations

	Goal	Actual (2023)
Reduction in emissions of aggregated operational greenhouse gases by 2030 (compared to 2009) ^(a)	65%	45,69%
Overarching: Aligning the ^(a) portfolio with the 1.5° target and a Net Zero future	≤ 0% deviation from sector targets	-13,5%
Women's quota DZ BANK AG Board of Managing Directors until 2023	25%	25%
Women's quota DZ BANK AG Supervisory Board until 2023	25%	25%

Rating agencies also recognize our successes

Product/Service	Scale	2023	DZ BANK AG	DZ BANK Group
MSCI ESG Research	AAA to CCC	AA		
Sustainalytics	0 to 100	17,6		
ISS ESG	A+ to D-	C+		
Moody's ESG Solutions	0 to 100	45		

We underpin our sustainability endeavors with Commitments and memberships

Voluntary commitments - Global		Memberships - Global	
Task Force on Climate-related Financial Disclosures (TCFD)	2022	Carbon Disclosure Project	2021
Principles for Responsible Banking (PRB)	2020	Executive Committee of the Principles (ICMA)	2021
Sustainable Development Goals (SDGs)	2019	Sustainable Policy Institute (OMFIF SPI)	2020
Green Bond Principles (GBP) of the International Capital Markets Association (ICMA)	2014	Climate Bonds Initiative (CBI)	2018
Equator Principles	2013	ICC Commission on Environment and Energy	2017
Diversity Charter	2011		
Global Reporting Initiative (GRI)	2009		
United Nations Global Compact (UNGC)	2008		
Commitments - National		Memberships - National	
Climate protection commitment of the German financial sector	2021	VÖB Sustainable Finance Commission	2020
Net Zero Banking Alliance Germany	2021	Sustainability Council of the Cooperative Association	2020
		Sustainable Finance Advisory Board of the Federal Government	2019
		Green and Sustainable Finance Cluster Germany (GSFCG)	2018
		Association for Environmental Management and Sustainability in Financial Institutions (VfU)	2011

(a) Reduction of the DZ BANK Group's aggregated operational ecological CO₂ emissions (compared to the base year 2009) by at least 65% by 2030 plus expansion to include the emission sources commuters, events, mailing and home office.

Further information can be found in...



... our world of values

Overview of how sustainability is anchored in our DNA through our cooperative values: The gateway to sustainability at DZ BANK



... our sustainability report

All information on sustainability at DZ BANK and the DZ BANK Group in one place



... our portal for sustainable lending

All information on exclusion criteria, sector principles and the credit check at a glance



... our Investor Relations area

All information about the sustainability ratings of DZ BANK AG and the DZ BANK Group

Your contact persons

Sustainability team at DZ BANK

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Sustainability as a strategic goal

As the central institution of the Volksbanken Raiffeisenbanken cooperative financial network, DZ BANK is aware of its responsibility for people, the environment and corporate governance. We support our customers as a reliable transformation partner and finance their sustainable transformation. The 17 UN Sustainable Development Goals (SDGs) and the Paris Climate Agreement are our central points of reference. This document provides you with a brief overview of how we live sustainability and transformation support in our core business and in our business operations.

Imprint

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